

End-to-End Efficiency: How Taoglas is Transforming Legal Activity Across the Business with AI



Taoglas is a trusted provider of antennas, advanced IoT components, and custom design services that helps customers navigate complex RF and wireless systems and brings connectivity solutions to market. Since its foundation in 2004, the global company has provided its customers with access to substantial engineering resources, in-house testing, and pre-certification capabilities. Taoglas is committed to continuous innovation, customer service, and quality that delivers long-term peace of mind.

“With Luminance, we can give other teams the autonomy they need to move quickly, while still ensuring legal guardrails are in place.”



Sanika Chandekar,
Legal Executive

As a forward-thinking company set on harnessing the power of AI, Taoglas sought an innovative tool to improve legal processes. When navigating the noisy AI market to find the best solution, Luminance stood out for its ease of use, with a user-friendly interface and minimal manual input required. Luminance now benefits multiple functions across the business, at every stage of the contract lifecycle, from expediting contract generation and negotiation to maximising insight into contractual obligations, risks and opportunity.

Contract Standardization

Luminance is also transforming the contract generation process for Taoglas. By empowering business users to autonomously populate contract templates, this ensures teams across the business are aligned with the latest standards and the legal team can track where contracts are being sent. This is not only beneficial for legal, but also for management to see where sales efforts are being spent and what agreements are being circulated. Moreover, the Sales and Operations divisions use Luminance to enhance reviews of various contract types, such as Lender agreements, T&Cs and Supplier codes of conduct. Luminance facilitates more efficient reviews, ensures that risk is mitigated and standardizes practice across the organization.

KEY RESULTS:



50% time-savings
on routine reviews



Automated contract generation
across the business



Hours saved
on reporting and tracking

Automatic Risk Analysis

The legal team handles a high quantity of NDAs, and these routine negotiations were previously taking up more time than necessary. Luminance has drastically improved the way these agreements are reviewed and redlined. Before using Luminance, it would take employees around 35 minutes to go through a typical NDA, manually identifying key clauses and making edits. Luminance now automatically highlights areas of risk or diversion from Taoglas' standards, offering acceptable alternatives to be inserted. This has cut the review time by over 50%, boosting speed and accuracy.

“Luminance eliminates risk and empowers the wider business.”

James Kershaw, Group Finance Director

A Single Source of Truth

Executed agreements are then stored in Luminance's AI-powered repository, which automatically categorizes and analyzes these agreements. This saves Taoglas hours when tracking and reporting on certain commercial attributes within their contracts. What's more, users are able to find key information in a few clicks, helping the legal team to respond to business queries quickly or even empower business users to source the answers themselves. This centralized source of truth empowers anyone to instantly find accurate information without digging through folders and inboxes, providing confidence that nothing has been missed.